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PRESS RELEASE

ECOSPEC SIGNS TECHNOLOGY AGREEMENT FOR ITS CSNO_x ABATEMENT TECHNOLOGY WITH DUTCH SHIPOWNER FOR SIX NEW ECO-FRIENDLY SHIPS AT COP15, COPENHAGEN

Copenhagen, December 23 2009.

Singapore-based Ecospec Global Technology Pte Ltd and its representative office in Europe, Ecospec Scandinavia, has signed a technology agreement with Dutch shipping company, ForestWaveNavigation, to incorporate Ecospec's CSNO_x technology for its new build of six ships. Ecospec's CSNO_x is the market's most efficient abatement technology to reduce SO₂, NO_x and CO₂ from the exhaust gas emitted by ships, while ForestWaveNavigation's new ship design can be viewed on www.forestwave.nl.



New ECO6500 ship design from ForestWave
with Ecospec CSNO_x emission control system

Ecospec's CSNOx represents the world's first commercially viable solution which can effectively reduce carbon dioxide emissions from onshore and offshore industries, and is also a technology not using chemicals.

The signing ceremony was held at the National Museum of Copenhagen and supported by ABS (American Bureau of Shipping). Also in attendance at the signing ceremony were representatives of STX Heavy Industries Co., Ltd., who were at COP15, Copenhagen to sign a technology and partnership agreement with Ecospec.



Signing ceremony in Copenhagen on December 11, 2009

From the front/right: Mr. Sam Gombro (ForestWaveNavigation, Holland); Mr. Chew Hwee Hong (Ecospec, Singapore), Mr. Park Ki-Hwan (STX Heavy Industries, Korea), Dr. Kirsi Tikka (ABS), Mr. Thomas Knudsen (Ecospec Scandinavia)

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